

## Memorandum of Understanding

This Memorandum of Understanding is entered on 20/12/2022 ("Effective Date") by and between **Edunet Foundation** having its office at A-11- 1105, Arcadia South City 2, Gurgaon 122018, India (hereinafter referred to as "Edunet"); and,

Hitech Institute Of Engg. & Tech. having its address  
766, Delhi Hapur Bypass, NH-9, Ghaziabad - 201015

(hereinafter referred to as "Institution"),

Whereas, Edunet is a non-profit organization with multiple programs, sponsored by government and corporate entities, that are offered free to learners across the education spectrum, including but not limited to the **IBM SkillsBuild** ([www.skillsbuild.org](http://www.skillsbuild.org)).

Whereas, Institution is a premier institution with the following details:

Established (year):	2004
Recognition, NAAC rating, ranking:	Under Process
Vision:	Turning Conventional into Exceptional

And whereas, the Parties seek to collaborate with each other to mutually complement their synergies and to jointly work on building capacity of learners through one or more of the programs managed by Edunet.

Now therefore, this **Memorandum of Understanding** (hereinafter called "MOU") witnesses the following.

- Term and termination:** This MOU is valid for an initial term of 5 years from the Effective Date. It can be extended by further periods, as agreed to by the Parties from time to time. Either Party may terminate this MOU by giving the other minimum 30 days' notice. The MOU will be deemed terminated at the end of the notice period or after completing all ongoing activities so that the beneficiaries (learners and teachers) are not negatively impacted, whichever is later.
- Non-binding nature of this MOU:** The MOU is not binding on either Party and each is working with the other out of sheer good-will and for the benefit of the learners.
- Certifications on course completion:** Learners will be certified from IBM Skillsbuild after successful course completions.
- Single Point of Contact (SPOC) for program co-ordination:** Both the Parties shall appoint a suitable person who will serve as a single of contact on all matters related to program rollout. Individual learners and teachers may be in touch with corresponding trainers, mentors, advisors and peers during program rollout but all matters related to the execution of this MOU shall reside with the SPOC.
- Program Calendar:** The SPOCs from both Parties will work with their respective internal stakeholders to develop a calendar for the program(s) rollout at the start of every quarter. This calendar will then be synchronized and published for use by everyone.

*Vishal Singh*

*[Signature]*