

Roll No:

Hi-Tech Institute of Engineering & Technology
DEPARTMENT OF BCA
(SEM-2) EVEN SEMESTER MODEL TEST PAPER
SUBJECT - FINANCIAL ACCOUNTING AND MANAGEMENT

Subject Code: BCA-205

Time: Three Hours

Maximum Marks:75

Note: Attempt all the sections as per instructions. Use of calculator is not prohibited.

Section-A

(Very Short Answer Type Questions)

Note: Attempt all five questions. Each questions carries 3 marks. Very short answer is required not exceeding 75 words.

3x5=15

Q.1 What are the current assets?

Q.2 Describe the meaning if financial Accounting.

Q.3 Give a list of long term sources of finance.

Q.4 Define book keeping.

Q.5 What is the need for holding inventory?

Section-B

(Short Answer Type Questions)

Note: Attempt any two questions out of the following three questions. short answer is required not exceeding 200 words.

7.5 x2=15

Q.1 What is the difference between single and double column cash-book.

Q.2 What are the factors effecting cost of capital? Discuss weighted average cost of capital.

Q.3 Describe Explicit and Implicit costs.

Section-C

(Long Answer Type Questions)

Note: Attempt any three questions out of the following five questions. Answer is required in detail. 15x3=45

Q.1 What are the objectives of cash management? Explain cash cycle.

Q.2 A Company has issued 1,000 equity shares of ₹100 each, as fully paid-up. It has earned a profit of ₹19000 after tax. The market price of these share is 160 per share. Find out the cost of equity capital before and after tax, assuming a tax rate of 50%.

Q.3 The total assets and total liabilities of Dollup Ice Cream owned by Dolly as shown by the balance sheet of the beginning and at the end of the year as follows:

Beginning of year	End of year
Asset in ₹ 4,60,000	5,80,000
Liabilities in ₹ 2,20,000	2,80,000

Compute the net income or net for the year in each of the following independent cases:

- Dolly made no withdrawals during the year and no additional investments.
- Dolly made no withdrawals during the year but made an additional capital investment of ₹1,10,000.
- Dolly made withdrawals of ₹40,000 during the year but made no additional investments.

Q.4 What do you mean by 'financial' statement? Discuss the importance of financial statements.

Q.5 What are the objectives of the analyses and interpretation of financial statements? Discuss with appropriate examples.