

Model Paper – 1
Hi-Tech Institute of Engineering & Technology
B.B.A. Examination
(Semester-5th) Odd Semester
Corporate Taxes: Direct and Indirect Tax
(BBA 505-F1)

Time: 3 Hours

Maximum Marks: 75

Faculty Name: Ms. Shilpa Chaudhary

Note: Attempt questions from all sections as per instructions.

Section – A

Note: Attempt all questions.

5 x 3 = 15

1. Define the term 'Income'.
2. Write a short note on 'Tax Planning'.
3. What are the characteristics of Indirect taxes?
4. Explain the concept of supply as given under GST.
5. What do you mean by Custom Duty?

Section – B

Note: Attempt any two questions.

2 x 7.5 = 15

6. What is Basic Custom Duty? Also explain provisions regarding basic custom duty.
7. Describe the requisites of successful tax planning?
8. What is GST? Explain the components of GST.

Section – C

Note: Attempt any three questions.

3 x 15 = 45

9. Explain at least ten different adjustments that are required to be made while preparing final accounts of a company.
10. Explain in detail tax planning strategies for a new business.
11. What are the different taxes and duties that are merged under GST?
12. What is the procedure for registration under GST Act? Explain mandatory registration.
13. Describe all the methods of valuation of customs in detail?

Roll No.:.....

Model Paper – 2
Hi-Tech Institute of Engineering & Technology
B.B.A. Examination
(Semester-5th) Odd Semester
Corporate Taxes: Direct and Indirect Tax
(BBA-505-F1)

Time: 3 Hours

Maximum Marks: 75

Faculty Name: Ms. Shilpa Chaudhary

Note: Attempt questions from all sections as per instructions.

Section – A

Note: Attempt all questions.

5 x 3 = 15

1. What do you understand by Domestic company as per section 2(22a)?
2. Explain the term 'Tax Evasion'.
3. What is the difference between direct and indirect tax?
4. What are the essentials of supply?
5. What is composition scheme?

Section – B

Note: Attempt any two questions.

2 x 7.5 = 15

6. What is 'Cascading Effect'? Explain
7. What are the duties and functions of GST council?
8. What deductions are allowed to a businessman in computing profits? Specify the expenses disallowed.

Section – C

Note: Attempt any three questions.

3 x 15 = 45

9. Discuss the benefits of registration under GST.
10. What is Composition Levy under GST? Explain its salient provision.
11. Define the term 'Demerger' as per Income Tax Act, 1961.
12. Write a detailed note on Minimum Alternate Tax.
13. Explain the meaning of Tax Avoidance and its causes. What are the consequences of Tax Evasion?